

BASIC INFORMATION ON THE ISSUER AND ON THE SECURITIES

This document contains basic information on the issuer and on the securities. This Basic Information Document is not marketing material; it contains information that the issuer is required by law to provide. We recommend familiarising yourself with this document so that as an investor you can make informed investment decisions and understand the risks involved.

The distribution of this document and related documents in countries other than Finland may be restricted by national legislation. This document and related documents must not be distributed, conveyed or delivered to the USA, Australia, South Africa, Hong Kong, Japan, Canada or Singapore or to any other country where such distribution is prohibited by law. The Offering (as defined below) does not require a prospectus approved in accordance with the Finnish Securities Markets Act (746/2012). This document is not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, as amended (the "Prospectus Regulation") or other applicable securities market laws and has not been approved by the Finnish Financial Supervisory Authority or any other authority.

The Offer Shares offered in the Offering (as defined below) are offered for subscription under the terms and conditions of the Offering. This document shall not be construed as an offer to sell or a request to tender for acquiring or subscribing to company securities in countries where such an offer or tender would be unlawful. The Offer Shares must not be offered, sold, resold, transferred or delivered, directly or indirectly, to the USA, Australia, South Africa, Hong Kong, Japan, Canada, Singapore or any other country where offering said shares is prohibited. Prospective investors should familiarise themselves with applicable restrictions and comply with them.

Basic information

Name of issuer	Loudspring Oyj ("Loudspring" or "the Company")
Securities offered	Loudspring offers a maximum of 23,880,845 new class A shares in the Company for subscription primarily to existing Company shareholders ("Offer Shares") ("Offering").
Maximum amount of funds to be raised	EUR 2,483,607.88
Purpose of funds to be raised	<p>Loudspring is transforming into an industrial company with its 100% subsidiary Eagle Filters Oy ("Eagle Filters" or "Eagle") as its core business. Eagle Filters provides filtration products and materials as well as PPE. Eagle's customers include some of the world's largest utilities and industrial companies. The company's technology enables large scale cost savings and CO₂ emission reductions.</p> <p>Eagle Filters has incurred higher than anticipated costs related to pandemic induced logistics and sourcing challenges, moving its production in-house as well as entering the PPE market. Hence, Eagle Filters and Loudspring need to secure additional financing. With advances in material development and production automation, Eagle has been able to improve its sales margins during H2 2021 and aims to improve sales margins further, which will alongside targeted revenue growth lead towards positive EBITDA.</p> <p>To strengthen its financial position, Loudspring has decided to arrange the Offering.</p> <p>In addition to the Offering, Loudspring may renegotiate the repayment schedule of its debt obligations. To service its medium to long term funding needs, Loudspring also targets to exit its shareholding in Nuuka Solutions Oy. Loudspring entered into an agreement to sell a part of its ownership in Nuuka in February 2022 for EUR 2 million.</p>
Name of multilateral trading system	The Subscription Rights, Temporary Shares and Offer Shares will be applied for trading on the First North Growth Market Finland marketplace maintained by Nasdaq Helsinki Oy and on the First North Growth Market Sweden marketplace maintained by Nasdaq Stockholm AB.
Certified advisor, issuer agents and advisors used in preparing the Basic Information Document	<p>Certified advisor Erik Penser Bank AB Appelbergsgatan 27, Box 7405 103 91 Stockholm, Sweden</p> <p>Issuer agent in Finland Nordea Bank plc</p>

	<p>Satamaradankatu 5 00020 Nordea, Finland</p> <p>Issuer's agent in Sweden Aqurat Fondkommission AB Kungsgatan 58 111 22 Stockholm, Sweden</p> <p>Legal advisor in Finland Smartius Oy Köydenpunojankatu 14 20100 Turku, Finland</p>
<p>Principal risks related to the Company and its business operations</p>	<p>Loudspring and its portfolio companies (the "Portfolio Companies") are associated with a number of risks and uncertainties including but not limited to the following:</p> <ul style="list-style-type: none"> • The Portfolio Companies of the Company are start-up and growth companies and Company's value depends heavily on the future development of these companies and the Company's ability to realize the value of its investments. The Company and the Portfolio Companies are associated with significant risks and uncertainties including but not limited to: 1) risks related to financial position and availability of additional financing that they are dependent on, 2) risk related to Portfolio Companies' acquisitions, expansions and ability to sustain growth, 3) risks related to competition and technological development, 4) risks related to protection of intellectual property rights, 5) dependence on a limited number of key employees, 6) various business related risks, such as dependence on a limited number of clients, technical and warranty risks, credit loss risk and currency fluctuation risk, 7) insurance risks and 8) economic, political and regulatory risks in various markets. • There can be no assurance that the Company or its Portfolio Companies will become profitable, which could impair the Company's and the Portfolio Companies' ability to sustain their operations or obtain any required additional financing. Even if the Company or its Portfolio Companies would become profitable in the future, they may not necessarily be able to deduct the previous losses in taxation and sustain profit in subsequent periods. • Amendments to the laws and regulations and interpretations of laws and regulations relating to the Company's or Portfolio Company's business may involve negative effects to the Company or to the Portfolio Company in question. In the event of any litigation, authoritative or administrative proceedings, risks related to financial sanctions and/or limitation of business opportunities may occur. <p>In addition, the Company is associated with inter alia the following risks that relate to its business operations as a development and investment company:</p> <ul style="list-style-type: none"> • The Company's ability to make profit fully depends on the potential exit proceeds and cash flows it may receive from its Portfolio Companies. There is a risk that the Company will not succeed in selling its holdings in the Portfolio Companies at the price the shares are being traded at on the market at the time of the disposal or valued at in the balance sheet. • The Company may be affected by liquidity risk if liquidity will not be available to meet payment commitments due to the fact that the Company cannot divest its holdings in Portfolio Companies quickly or without considerable extra costs. • The Company does not independently control its Portfolio Companies, other than its daughter company Eagle Filters, and there may occur potential interest conflicts with the other shareholders and stakeholders exercising influence over each respective Portfolio Companies' operations. • The information provided by a Portfolio Company to the Company may not be accurate or adequate. • An investment in a Portfolio Company may be affected by the existence of shareholders agreements or Articles of Associations containing provisions restricting transferability of the Portfolio Companies' shares or otherwise having an impact on the value of said shares.

	The Covid-19 pandemic and the war between Russia and Ukraine may cause severe negative effects to the Company and Portfolio Companies. These negative effects may include, but not be limited to, effects on operations, financing as well as negative effects on customers, suppliers and partners. Furthermore, the pandemic and the war may cause completely unforeseeable negative effects.
Principal risks related to the security	<ul style="list-style-type: none"> • You could lose your invested capital entirely. • You might not gain any return on your investment. • An active public market for the Company's shares and Subscription Rights may not develop. • The market price of the Company's shares and Subscription Rights could fluctuate considerably, and the price of the shares could fall below the subscription price. • The amount of any future dividends to be distributed to shareholders is not certain. • Shareholders' ownership will be diluted if the shareholders do not exercise their Subscription Rights, and the Subscription Rights may lose their value. • Class K shares of the Company have 20 times more voting power than class A shares. The Offer Shares offered in the Offering are class A shares. • Subscriptions are irrevocable, except under certain limited circumstances. • Not all foreign shareholders may be able to exercise their Subscription Rights. • Investors in Sweden participating in the Offering may be adversely affected by fluctuations in foreign exchange rates. • Holders of shares in the Company registered in custodial nominee accounts may not be able to exercise their voting rights.

Information on the issuer

Company name and domicile	Loudspring Oyj, in Swedish Loudspring Abp and in English Loudspring Plc. The Company's domicile is Helsinki.
Date and country of registration	The Company was entered in the Trade Register in Finland on 28 December 2005.
Legal form and applicable law	The Company is a public limited liability company governed by Finnish law.
Board of Directors and management team	<p>Board of Directors</p> <p>Matti Vuoria, Chairman of the Board of Directors</p> <ul style="list-style-type: none"> - Principal duties outside the Company: Vice Chairman of the Board of Directors, Wihuri Oy. <p>Johan Strömberg, member of the Board of Directors</p> <ul style="list-style-type: none"> - Principal duties outside the Company: Partner at Nordia Law, member of the Board of Directors with ACC, HLK Ab and the Lennart Johansson Foundation. <p>Lassi Noponen, member of the Board of Directors</p> <ul style="list-style-type: none"> - Principal duties outside the Company: - <p>James Penney, member of the Board of Directors</p> <ul style="list-style-type: none"> - Principal duties outside the Company: Chairman of the Board of Directors at Darwin Property Investment Management Limited. <p>Management team</p> <p>Jarkko Joki-Tokola, CEO</p> <ul style="list-style-type: none"> - Principal duties outside the Company: Chairman of the Board of Directors, Diktamen Oy. <p>Timo Linnainmaa, CFO</p> <ul style="list-style-type: none"> - Principal duties outside the Company: - <p>Lassi Noponen, Managing Director</p> <ul style="list-style-type: none"> - Principal duties outside the Company: - <p>Holdings of members of the Board of Directors and of the management team</p>

	Class K shares	Class A shares	Total shares	Percentage of shares / votes	Option rights ***																		
Matti Vuoria	0	866,677	866,677	1.81% / 0.67%	70,000																		
Johan Strömberg	0	105,340	105,340	0.22% / 0.08%	30,000																		
Lassi Nojonen*	1,910,067	178,936	2,089,003	4.37% / 29.61%	190,000																		
James Penney	0	1,132,183	1,132,183	2.37% / 0.87%	50,000																		
Jarkko Joki-Tokola**	429,109	6,195,891	6,625,000	13.87% / 11.40%	0																		
Timo Linnainmaa	991,934	17,244	1,009,178	2.11% / 15.32%	649,886																		
	<p>* Ownership partly through Prila Oy. ** Ownership partly through Thorcel Investments Oy. *** Entitle to subscription of new class A shares.</p> <p>The business address of members of the Board of Director and of the management team is: Fredrikinkatu 71 A 11, 00100 Helsinki, Finland.</p>																						
Auditor	Auditing firm KPMG Oy Ab (PO Box 1037, 00101 Helsinki, Finland), principal auditor: Petri Kettunen, Authorised Public Accountant.																						
Group composition	<p>The Company has the wholly owned subsidiaries Eagle Filters Oy, Lumeron Oy and Loudspring Sweden AB. The Company also has minority holdings in the following companies (as at 31 December 2021):</p> <table border="1"> <thead> <tr> <th>Company name</th> <th>Effective ownership*</th> </tr> </thead> <tbody> <tr> <td>Aurelia Turbines Oy</td> <td>0.3%</td> </tr> <tr> <td>Enersize Oyj</td> <td>7.1%</td> </tr> <tr> <td>Metgen Oy</td> <td>1.8%</td> </tr> <tr> <td>Nuuka Solutions Oy</td> <td>42.3% (Loudspring agreed to sell a part of its ownership in Nuuka in February 2022 for EUR 2 million. After completion of the transaction the remaining ownership in Nuuka Solutions is 24,2%)</td> </tr> <tr> <td>Sansox Oy</td> <td>10.3%</td> </tr> <tr> <td>Sofi Filtration Oy</td> <td>19.6%</td> </tr> <tr> <td>Swap.com Services Oy</td> <td>15.0%**</td> </tr> <tr> <td>Clean Future Fund Ky</td> <td>36.8%</td> </tr> </tbody> </table> <p>*Effective ownership takes into account both direct and indirect ownership in the portfolio firms. Exit and dividend proceeds from portfolio companies may differ from ownership percentages, both in positive or negative direction, due to different share classes and provisions in shareholder agreements. Stock option plans and share issues may dilute ownership in the future. **Situation on 30 June 2021</p>					Company name	Effective ownership*	Aurelia Turbines Oy	0.3%	Enersize Oyj	7.1%	Metgen Oy	1.8%	Nuuka Solutions Oy	42.3% (Loudspring agreed to sell a part of its ownership in Nuuka in February 2022 for EUR 2 million. After completion of the transaction the remaining ownership in Nuuka Solutions is 24,2%)	Sansox Oy	10.3%	Sofi Filtration Oy	19.6%	Swap.com Services Oy	15.0%**	Clean Future Fund Ky	36.8%
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Line of business as per the Articles of Association	The company's line of business is to engage in economic activities related to resource efficiency and related creation of services and content, administration and development tasks, and consulting. In addition, the company can own, buy and sell securities, own real estate, and engage in financing and																						

	other investment activities. The company may engage in the aforementioned activities either directly or through subsidiaries, associated companies or other companies in which it participates as an owner.
Register in which the issuer is entered, business ID and contact details for registered office	Finland's Trade Register, business ID: 2005438-0. The Company's registered mailing and street address is: Fredrikinkatu 71 A 11, 00100 Helsinki, Finland.
Locations where the information mentioned in the Basic Information Document may be viewed	The information mentioned in this Basic Information Document is available on the Company website at www.loudspring.earth .
Significant recent events	<p>Loudspring has been financing the growth of Eagle Filters by giving out loans to a total of EUR 3.3 million in 2021.</p> <p>Loudspring sold some of its shares in Enersize Oyj in 2021. Loudspring's ownership in Enersize Oyj on 31 December 2021 was approximately 7.1% due to the abovementioned share sales and the dilution caused by share issue arranged in Enersize Oyj.</p> <p>Loudspring sold its 24.0% holding in ResQ Club Oy to a consortium of Finnish private investors in H1 2021. The sale price was EUR 1.5 million, and its impact on the Company's financial performance in H1 2021 was EUR -76,000.</p> <p>Loudspring increased its holding in Eagle Filters Oy to 100% during H2 2021.</p> <p>Loudspring executed targeted share issues to a total value of EUR 0.9 million in November and December 2021.</p> <p>On 16 February 2022, the Company's Extraordinary General Meeting resolved to authorise the Board of Directors to decide, in one or more transaction, to issue a maximum of 30,000,000 new class A shares. Pursuant to said authorisation, the Board of Directors decided on 17 February 2022 to execute the Offering. The Company has received subscription commitments to a total of about EUR 1.3 million in respect of the Offering.</p> <p>Loudspring entered into an agreement to sell 18,1% ownership in Nuuka in February 2022 for EUR 2 million. After completion of the transaction the remaining shareholding of Loudspring in Nuuka Solutions is 24,2%.</p>
Description of business activities	Loudspring is an investment corporation focusing on conserving natural resources. The Company's strategy is to focus on ownership and administration of Eagle Filters, where the Company sees a clear pathway to profitable and scaleable business operations; the Company further intends to exit from higher-risk opportunist investments and thereby convert into an industrial company.
Further information on the intended use of the funds being raised	N/A
Description of financial status	<p>The following tables present some of the Company's unaudited preliminary financial information for the financial year ended 31 December 2021 and financial information from the audited financial statements for the financial year ended 31 December 2020. The Company's financial statements have been prepared in accordance with the Finnish Accounting Standards ("FAS"). Loudspring does not report consolidated accounts, as Loudspring and its subsidiaries are regarded as a minor group in accordance with Chapter 1, Section 6 a of the Finnish Accounting Act.</p> <p>Loudspring aims to primarily increase revenue in its Portfolio Companies. Loudspring's own revenue is small and mainly consists of services provided to Loudspring's Portfolio Companies. The majority of Loudspring's expenses are operating costs related to increasing the value of the Portfolio Companies.</p>

INCOME STATEMENT (EUR)	1 Jan – 31 Dec 2021	1 Jan – 31 Dec 2020
	FAS	
EUR thousand	(unaudited)	(audited)
Turnover	180	185
Materials and services	-75	-11
Personnel expenses	-264	-327
Depreciation and amortization	-2	-33
Other operating expenses	-488	-634
OPERATING LOSS	-648	-820
Financial income and expenses	-1,026	-518
RESULT BEFORE TAXES	-1,674	-1,338
RESULT FOR THE FINANCIAL PERIOD	-1,674	-1,338
BALANCE SHEET (EUR)	31 Dec 2021	31 Dec 2020
	FAS	
EUR thousand	(unaudited)	(audited)
ASSETS		
NON-CURRENT ASSETS		
Tangible assets	11	12
Investments	10,835	13,405
TOTAL NON-CURRENT ASSETS	10,845	13,418
CURRENT ASSETS		
Non-current receivables	3,558	40
Current receivables	144	232
Cash and cash equivalents	43	650
TOTAL CURRENT ASSETS	3,744	922
TOTAL ASSETS	14,589	14,340
EQUITY AND LIABILITIES		
EQUITY		
Share capital	80	80
Revaluation reserve	1,958	1,958
Reserve for invested non-restricted equity	23,862	22,962
Retained earnings	-14,786	-13,447
Result for the financial period	-1,674	-1,338
TOTAL EQUITY	9,441	10 215

LIABILITIES		
Non-current liabilities	2,800	2,800
Current liabilities	2,349	1,325
TOTAL LIABILITIES	5,149	4,125
TOTAL EQUITY AND LIABILITIES	14,589	14,340

After the completion of the Offering Loudspring Oyj has estimated that it has sufficient working capital for its business operations for at least the next 12 months.

Information on the securities and on the offering

Principal rights, restrictions and features vested in the securities	<p>The rights vested in the Company's shares are determined according to the Company's Articles of Association, the Limited Liability Companies Act (624/2006) and other current Finnish legislation.</p> <p>According to the Company's Articles of Association, the Company may have class K shares and class A shares. Each class K share carries twenty (20) votes and each class A share carries one (1) vote at General Meetings. In other respects, the Company's shares carry equal rights. The Offer Shares will be class A shares.</p> <p>Decision-making power in Company matters is vested in the Company's shareholders at General Meetings. Under the Limited Liability Companies Act, shareholders shall be entitled to attend General Meetings and to vote in same. Shareholders may attend and vote at General Meetings either in person or by proxy. If the Company's Board of Directors so decides, shareholders shall, if they wish to attend a General Meeting, register in advance as specified in the invitation to the General Meeting and by the date specified in said invitation, which may be no earlier than ten (10) days before the date of the General Meeting. Holders of nominee-registered shares (including Company shares entered in the securities system of Euroclear Sweden AB) who, in respect of the shares they hold, are entitled to be entered in the Company's register of shareholders maintained by Euroclear Finland Oy on the record date, shall be entitled to attend the General Meeting.</p> <p>All Company shares entitle to equal financial rights, including the right to dividends, once the shares have been entered in the Trade Register. The Company may pay out dividends once the Annual General Meeting has confirmed the Company's financial statements and decided to distribute dividends pursuant to a proposal made by the Board of Directors. Interim dividend based on profits accrued during the current financial period may only be distributed if an Extraordinary General Meeting confirms new, audited financial statements. Under the Limited Liability Companies Act, the General Meeting may authorise the Board of Directors to decide on dividend payouts or other distribution of unrestricted equity.</p>
Total number of securities offered	The maximum number of securities offered is 23,880,845 Offer Shares. The Company's Board of Directors decided on the Offering on 17 February 2022 on the basis of the authorisation granted by the Extraordinary General Meeting on 16 February 2022.
Subscription price and how it is determined	The subscription price of Offer Shares is EUR 0.104 or SEK 1.09 per Offer Share ("Subscription Price"). The Subscription Price for the Offer Shares will be recorded in the reserve for invested unrestricted equity. The Subscription Price includes a normal pre-emptive rights issue discount. The Subscription Price is approximately 40% lower than the closing price of the Company's share on First North Sweden on 16 February 2022 (SEK 1.83) and approximately 41% lower than the closing price of the Company's share on First North Finland on 16 February 2022 (EUR 0.1775).
Costs charged from investors	Account operators and custodians will charge fees according to their tariff for maintaining book-entry account and for custody of shares.

<p>Terms and conditions of subscription and payment</p>	<p>Loudspring will give all shareholders registered in Loudspring’s shareholder register maintained by Euroclear Finland Oy (“Euroclear Finland”) or Euroclear Sweden AB (“Euroclear Sweden”) one (1) book-entry subscription right (“Subscription Right”) per each share held on the Offering record date of 24 February 2022. Two (2) Subscription Rights entitle their holder to subscribe for one (1) Offer Share. Fractions of Offer Shares are not assigned, and a single Subscription Right may not be exercised only partially. If a Company share entitling to a Subscription Right is subject to a pledge or another such restriction, the Subscription Right may not be exercisable without the consent of the pledgee or other rights holder.</p> <p>Shareholders may participate in the Offering by subscribing to Offer Shares using the Subscription Rights in their book-entry account and by paying the Subscription Price. In order to participate in the Offering, shareholders shall issue a subscription assignment according to the instructions given by their respective account operators or custodians.</p> <p>The holders of purchased Subscription Rights shall submit their subscription order according to the instructions issued by their account operator or custodian.</p> <p>Such shareholders and other investors participating in the Offering whose Company shares or the Subscription Rights are registered in the name of a nominee shall submit their subscription order according to the instructions given by their nominee.</p> <p>The subscription period for the Offer Shares (the “Subscription Period”) will commence on 1 March 2022 at 09.30 Finnish time (08.30 Swedish time) and is expected to end on 17 March 2022 at 16.30 Finnish time (15.30 Swedish time) in Finland and on 15 March 2022 at 16.30 Finnish time (15.30 Swedish time) in Sweden.</p> <p>The Company may, at its sole discretion, extend the Subscription Period. The Subscription Period may be extended once or several times, but not past 30 March 2022. Any extensions of the Subscription Period will be announced by way of a company release before the end of the Subscription Period.</p> <p>Subscription locations, account operators, custodians and nominees may require their customers to submit subscription orders on a certain day prior to the start of trading on the Subscription Rights or before the Subscription Period ends.</p> <p>The following function as subscription locations:</p> <ul style="list-style-type: none"> - in Finland, account operators and custodians, and - in Sweden, the website of Aqurat Fondkommission AB at www.aqurat.se and the offices of Aqurat Fondkommission AB at Kungsgatan 58, 111 22 Stockholm, Sweden (info@aqurat.se, puh. +46 8-684 05 800). <p>The Subscription Price of the Offer Shares subscribed for in the Offering must be paid in full in euro in Finland or Swedish krona in Sweden in connection with the submission of the subscription order according to the instructions given by the subscription location, the custodian or the account operator.</p> <p>The Board of Directors of the Company shall decide on offering any unsubscribed Offer Shares secondarily to shareholders and other investors who have submitted a subscription application concerning the Offer Shares during the Subscription Period without Subscription Rights.</p> <p>The subscription of the Offer Shares without the Subscription Rights by a shareholder and/or another investor shall be performed by submitting a subscription order and by simultaneously paying the Subscription Price in accordance with the instructions provided by the subscriber’s account operator, custodian or, in the case of investors entered into the nominee register, the nominee. A subscription order in Sweden which is sent by mail has to be submitted in good time before the last day for subscription. Only one (1) subscription order without Subscription Rights may be entered. If multiple subscription orders are given, only the last one will be taken into account. An incomplete or incorrect subscription order may be ignored. The subscription order shall be binding.</p> <p>The custodian, account operator or nominee of a shareholder and/or investor whose subscribed Offer Shares are delivered through the book-entry system maintained by Euroclear Finland shall receive the subscription order and the payment no later than on 17 March 2022 or at an earlier time according to the instructions given by the custodian, account operator or nominee.</p>
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	<p>The custodian, account operator or nominee of a shareholder and/or investor whose subscribed Offer Shares are delivered through the book-entry system maintained by Euroclear Sweden shall receive the subscription order and the payment no later than on 15 March 2022 or at an earlier time according to the instructions given by the custodian, account operator or nominee.</p> <p>If all the Offer Shares have not been subscribed on the basis of the Subscription Rights, Loudspring's Board of Directors shall decide on the allocation of the Offer Shares subscribed for without the Subscription Rights as follows:</p> <ol style="list-style-type: none"> a) Firstly to those who also have subscribed for the Offer Shares on the basis of the Subscription Rights. If the subscribers in question oversubscribe the Offering, the allocation to such subscribers will be determined in a book-entry account-specific manner in proportion to the number of the Subscription Rights used to the subscription for the Offer Shares and, if this is not possible, by drawing lots; and b) Secondly to those who have subscribed for the Offer Shares only without the Subscription Rights, and if the subscribers in question oversubscribe the Offering, the allocation to such subscribers will be determined by the Board of Directors. <p>Loudspring shall confirm the approval of the subscription of the Offer Shares subscribed for without the Subscription Rights, if approved, for all investors who have submitted a subscription order to subscribe for the Offer Shares without the Subscription Rights. Investors who subscribe for Offer Shares without Subscription Rights through their account operators in Sweden receive information regarding their subscription according to the routines of the account operator.</p> <p>If the Offer Shares subscribed for without the Subscription Rights are not allocated in the number referred to in the subscription order, the paid Subscription Price corresponding to the Offer Shares not obtained shall be refunded to the subscriber on or about 23 March 2022. No interest will be paid on such a payment.</p> <p>Subscriptions once made shall be binding and cannot be amended or cancelled except as specified below under "<i>Supplements to the Basic Information Document and cancellation of subscriptions</i>".</p>
<p>Subscription approval and delivery of securities to investors</p>	<p>The Subscription Rights will be issued to the book-entry accounts of shareholders in the book-entry system maintained by Euroclear Finland approximately on 25 February 2022 and in the book-entry system maintained by Euroclear Sweden approximately on 28 February 2022. The Subscription Rights will be freely transferable and will be traded on First North Growth Market Finland ("First North Finland") (trading symbol LOUDU0122, ISIN: FI4000518196) and First North Growth Market Sweden ("First North Sweden") (trading symbol LOUDS TR, ISIN: SE0017563570) between 1 March 2022 and 10 March 2022.</p> <p>The Offer Shares subscribed for in the Offering will be issued as book entries in the book-entry system of Euroclear Finland and delivered to the investors through the book-entry systems of Euroclear Finland and Euroclear Sweden.</p> <p>After the subscription, temporary shares corresponding to the Offer Shares subscribed for based on the Subscription Rights (the "Temporary Shares") will be entered in the subscriber's book-entry account. Both in Finland and Sweden this is estimated to happen on the following day, in accordance with Euroclear Finland's and Euroclear Sweden's clearing timetable. Trading in the Temporary Shares will commence on First North Finland (trading symbol LOUDN0122, ISIN: FI4000518204) and on First North Sweden (trading symbol LOUDS BTA, ISIN: SE0017563588) as their own special share class approximately on 1 March 2022.</p> <p>The Offer Shares subscribed for without the Subscription Rights will be delivered at the same time as the ones that have been subscribed for with the Subscription Rights, and no Temporary Shares will be delivered in respect of these.</p> <p>The Company's Board of Directors will approve all the subscriptions made on the basis of the Subscription Rights and in accordance with the terms and conditions of this Offering and the applicable laws and regulations approximately on 22 March 2022. In addition, the Company's Board of Directors will approve the subscriptions made without the Subscription Rights and in accordance with the terms and conditions of the Offering applicable laws and regulations pursuant to the allocation principles presented above.</p>

	<p>The Temporary Shares will be combined with current shares after the Offer Shares have been registered in the Trade Register. The delivery and combination will take place approximately on 1 April 2022, in the book-entry system maintained by Euroclear Finland, and the Offer Shares will be subject to trading together with the Company's existing shares on First North Finland approximately on 4 April 2022. The delivery and combination will take place in the book-entry system maintained by Euroclear Sweden approximately on 8 April 2022, and the Offer Shares will be subject to trading together with the Company's existing shares on First North Sweden approximately on 8 April 2022.</p>
<p>Other particular terms and conditions of the Offering</p>	<p>If the Basic Information Document prepared by the Company in connection with the Offering is supplemented due to a significant new fact, material error or material inaccuracy which may affect evaluation of the Offer Shares or the Temporary Shares, investors who have agreed to subscribe Offer Shares before the publication of the supplement shall have the right to cancel their subscription during a specified time period. The duration of said time period shall be at least three (3) working days from the publication of the supplement to the Basic Information Document. Such a cancellation shall apply to all subscriptions of the investor in question. Also, the right of cancellation depends on the abovementioned significant new fact, material error or material inaccuracy occurring or being noted before the end of the Subscription Period or entry of the Offer Shares or the Temporary Shares subject to cancellation in the subscriber's book-entry account (whichever is first in order). The cancellation must be conveyed in writing to the account operator, custodian or nominee where the subscription order has been placed.</p> <p>The right of cancellation shall expire when the aforementioned cancellation period ends.</p> <p>For investors who cancel their subscription, any Subscription Price already paid by those investors shall be returned to the bank accounts given by the investors in connection with their subscription. The funds will be repaid within three (3) local banking days of the cancellation of the subscription. No interest will be paid on the funds returned. The Company will publish the cancellation instructions in a company release in connection with the publication of the supplement to the Basic Information Document. In the case of a shareholder of the Company having sold or otherwise transferred Subscription Rights, the sale or transfer cannot be cancelled.</p>
<p>Information on management of client funds</p>	<p>Management of client funds shall be undertaken in accordance with the practices of the subscription locations.</p>

<p>Tax at source possibly to be deducted on the securities and report on whether the issuer will deduct tax at source</p>	<p>The Company is obligated to deduct tax at source on dividend payouts when the Company pays out a dividend to a non-resident investor in Finland. The tax at source rate in Finland is currently 20% if the taxpayer is a non-resident corporation and 30% for all other non-resident taxpayers, unless otherwise specified in the applicable tax treaty.</p> <p>Tax at source shall not be deducted on dividend payouts by the Company paid to a ‘company of a Member State’ as referred to in Article 2 of the <i>Parent-Subsidiary Directive 2011/96/EU</i> which has a direct holding of 10% or more in the Company.</p> <p>Tax at source shall not be deducted on dividend payouts by the Company to a non-resident corporation in Finland if (i) the domicile of the beneficiary is in the European Economic Area, (ii) information exchange in tax matters has been established between Finland and the country of the beneficiary’s domicile, (iii) the beneficiary is equivalent to a Finnish corporation as referred to in Finnish tax legislation, (iv), the dividend would be wholly tax-free if paid to an equivalent Finnish corporation, and (v) the beneficiary can demonstrate that any tax at source paid cannot actually be credited in full in the beneficiary’s country of domicile. Notwithstanding the above, the tax at source rate at the moment for dividend paid to a non-resident corporation is 15% if the Company shares belong to the beneficiary’s investment assets. Depending on the applicable tax treaty, the relevant tax at source rate may be lower than 15%.</p> <p>An exemption has been enacted for the obligation to identify taxpayers with limited tax liability in respect of dividends paid on nominee-registered shares. In this case, if the beneficial owner lives in a tax haven country, tax at source at least at 15%, or at a higher rate if so specified in the relevant tax treaty, shall always be deducted on the dividend. The beneficiary may, before the payout is made, present to the payer a report on their domicile and other criteria in respect of the application of the tax treaty, and in this case tax at source on the dividend payout may be deducted at a lower rate, as specified in the relevant tax treaty. If the required criteria are not satisfied, then tax at source shall be deducted at 30% on dividends paid on nominee-registered shares.</p> <p>The Company shall deduct tax at source in accordance with current legislation.</p>
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Other information

The information contained in this Basic Information Document is correct as at the publication date of same and will be updated as and when necessary throughout the Offering period. This Basic Information Document was published on 28 February 2022 and shall be valid up until 17 March 2022. Further information on the issuer is available free of charge on the Company website, www.loudspring.earth, by phone at +358 40 637 0501 and by e-mail at jarkko@loudspring.earth.

Available documents

Copies of the following documents are available on the Company website, www.loudspring.earth. Parties who are eligible to participate in the Offering are recommended to view the following documents:

- Basic Information Document
- Investor Memorandum
- Terms and conditions of the Offering
- Unaudited half-year report of the Company for the six-month period ending 30 June 2021, including comparative data for the six-month period ending 30 June 2020
- Company’s audited financial statements for the financial period ending 31 December 2020 and auditor’s report
- Company’s Articles of Association
- Extract from the Trade Register for the Company as at the date of this Basic Information Document